



Samsonite International S.A. Divests Russia Business

HONG KONG, July 4, 2022 – Samsonite International S.A. (“Samsonite” or “the Company”, together with its consolidated subsidiaries, “the Group”; SEHK stock code: 1910), a leader in the global lifestyle bag industry and the world’s best-known and largest travel luggage company, today announced it has divested its Russia business on July 1, 2022. Financial terms were not disclosed. The Company previously announced on March 13, 2022, that the Group had suspended all commercial activities in Russia until further notice.

Mr. Kyle Gendreau, Samsonite’s Chief Executive Officer, said, “I want to thank the team in Russia for their hard work and dedication to our Company and brands since we entered this market in 2007. We appreciate our employees’ contributions and perseverance, and wish them well as we continue to hope for peace in the region.”

Net sales of the Russia business have ranged from approximately 1.6% to approximately 2.0% of the Group’s global sales annually over the last three years.

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About Samsonite

With a heritage dating back more than 110 years, Samsonite International S.A. (“Samsonite” or the “Company”, together with its consolidated subsidiaries the “Group”), is a leader in the global lifestyle bag industry and is the world’s best-known and largest travel luggage company. The Group is principally engaged in the design, manufacture, sourcing and distribution of luggage, business and computer bags, outdoor and casual bags and travel accessories throughout the world, primarily under the *Samsonite*®, *Tumi*®, *American Tourister*®, *Gregory*®, *High Sierra*®, *Kamiliant*®, *ebags*®, *Lipault*® and *Hartmann*® brand names as well as other owned and licensed brand names. The Company’s ordinary shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (“SEHK”).

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