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SAMSONITE INTERNATIONAL S.A.

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(Incorporated under the laws of Luxembourg with limited liability)

Samsonite International Offers 671,235,600 Shares for up to HK\$11.75 billion

(Hong Kong, 2 June 2011) **Samsonite International S.A.** ("Samsonite International" or the "Company", SEHK stock code: 1910), the world's largest travel luggage company by retail sales in 2010 with a 100-year heritage, today announced details of its global offering of shares (the "Global Offering") and proposed listing on the Main Board of The Stock Exchange of Hong Kong Limited ("SEHK").

The Global Offering of Samsonite International is initially for a total of 671,235,600 shares (the "Offer Shares"), comprising an international offering of 604,111,800 shares (the "International Offering") and a Hong Kong public offering of 67,123,800 shares (the "Hong Kong Public Offering"), representing approximately 90% and 10% of the total number of Offer Shares, respectively.

Of the Offer Shares, 121,100,005 are new shares and 550,135,595 are secondary shares to be sold by Selling Shareholders, consisting of certain funds managed and advised by CVC Capital Partners (the "CVC Funds"), The Royal Bank of Scotland plc ("RBS") and certain other management and other financial shareholders.

The offer price (the "Offer Price") is currently expected to be no less than HK\$13.50 and will be no more than HK\$17.50 per Offer Share.

The international underwriters will be granted an over-allotment option (the "Over-allotment Option"), exercisable by the Joint Global Coordinators, whereby the CVC Funds and RBS will sell up to 100,685,100 additional secondary shares, representing 15% of the shares initially being offered under the Global Offering, at the same price, to cover over-allocations in the international offering.

Goldman Sachs (Asia) L.L.C. is the Sole Sponsor, Joint Global Coordinator and Joint Bookrunner of the Global Offering. The Hongkong and Shanghai Banking Corporation Limited and Morgan Stanley Asia Limited are Joint Global Coordinators and Joint Bookrunners of the Global Offering. UBS AG, Hong Kong Branch and The Royal Bank of Scotland N.V., Hong Kong Branch, are Joint Bookrunners of the Global Offering.

The CVC Funds, RBS and non-executive management shareholders have each committed to a six-month lock-up period for disposal of their interests in the Company.

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The Company's Chairman and CEO, Mr. Tim Parker, has committed to have 100% of his interest in the Company subject to a 12-month disposal lock-up and 50% of his interest subject to a 24-month disposal lock-up. Each member of the executive management team has committed to a 12-month disposal lock-up as well.

The Company's net proceeds from the Global Offering are expected to be approximately HK\$1,381,555,328 (assuming an Offer Price of HK\$13.50, being the low-end of the indicative Offer Price range), after deducting the underwriting fees and commissions and estimated expenses. These net proceeds will be used to repay the Company's existing debt. Any additional net proceeds received will be used for working capital and general corporate purposes.

Samsonite International is engaged in the design, marketing and sale of travel, business and casual luggage as well as travel accessories. In 2010, the Company's products were sold in more than 37,000 points of sale in over 100 countries through a variety of wholesale and retail distribution channels. The Company sells products under the brand names *Samsonite* and *American Tourister*. These venerable and respected brands are recognized for their heritage and have been characterized by quality, durability, functionality and innovation for decades.

With an annual retail sales value approximately six times larger than its nearest direct competitor, Samsonite International is well positioned to expand its share in the growing US\$24.7 billion global luggage market. The emerging high-growth Asian market, where the Company's net sales grew at a CAGR of approximately 23% between 2001 and 2010, included three of its top five markets by net sales (China, India and South Korea) in 2010, in each of which the Company was the luggage market leader. Samsonite International is growing fastest in some of its highest margin markets. Its net sales in Asia, which accounted for 33.3% of its total net sales in 2010, increased by 45.1% over 2009. Asia was the Company's most profitable region in 2010, with an Adjusted EBITDA margin of 19.8%, and accounted for 41.7% of its Adjusted EBITDA. The Asian travel market is expected to grow at an 11.5% CAGR from 2010 to 2015, powered by the Chinese and Indian luggage markets which are forecasted to grow at CAGRs of 19.2% and 15.4%, respectively, according to Frost & Sullivan. With its strong brands and true global leadership position, Samsonite International is well-positioned to benefit from rapid growth in travel in Asia and other high-growth emerging markets.

Commenting on Samsonite International's business strategies, Tim Parker said: "Samsonite International presents a rare investment opportunity in a business with a 100-year heritage, with a no. 1 position in major consumer markets around the world, especially the high-growth markets in Asia."

Mr. Parker concluded: "The forthcoming share listing in Hong Kong will become another significant milestone in Samsonite's long and successful history and reinforces our position as the leading travel luggage brand."

The Hong Kong Public Offering is expected to open at 9:00 am on Friday, 3 June 2011 and is expected to close at 12:00 noon on Thursday, 9 June 2011. Allotment results and the Offer Price are expected to be announced or made available on Wednesday, 15 June 2011. Dealings in the shares on the Main Board of the SEHK are expected to commence under stock code 1910 on Thursday 16 June 2011.

White Application Forms and Prospectuses can be obtained from Goldman Sachs (Asia) L.L.C., HSBC, Morgan Stanley Asia Limited, UBS AG Hong Kong Branch, The Royal Bank of Scotland N.V. Hong Kong Branch and Sun Hung Kai International Limited; or any of the designated branches of HSBC, Bank of China, Industrial and Commercial Bank of China; or on-line via the designated White Form eIPO Service Provider at www.eipo.com.hk. Applicants can also instruct the Hong Kong Securities Clearing Company Limited to effect their applications by using the yellow Application Forms or via electronic instructions.

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Samsonite International S.A. Offering Statistics at-a-Glance

Global Offering	:		671,235,600 shares <i>(Subject to Over-allotment Option)</i>
Offering Structure			
◆ Hong Kong Public Offering	:		67,123,800 shares <i>(Subject to adjustment)</i>
◆ International Offering	:		604,111,800 shares <i>(Subject to adjustment and Over-allotment Option)</i>
Proposed Offer Price Range	:	HK\$13.50 – HK\$17.50 per Offer Share	
		<i>Based on an Offer Price of HK\$17.50</i>	<i>Based on an Offer Price HK\$13.50</i>
Market Capitalization ⁽¹⁾	:	HK\$24,625 million	HK\$18,996 million
Expected Listing Date	:	16 June 2011 (Thursday)	
Stock Code	:	1910	
No. of Shares per board lot		300	

Note:

- (1) The calculation of the market capitalization of the Shares is based on the assumption that 1,407,137,004 Shares will be in issue and outstanding immediately following the completion of the Global Offering.

Track Record

The following is a summary of the consolidated results of Samsonite International for the years ended 31 December 2008, 2009 and 2010

	Year ended 31 December		
	2008	2009	2010
	<i>US\$'000</i>	<i>US\$'000</i>	<i>US\$'000</i>
Net Sales	1,249,565	1,029,374	1,215,307
Gross Profit	624,186	515,550	689,679
Adjusted Net Income¹	129,879	61,654	105,566³
Adjusted EBITDA²	121,826	56,222	191,941
Adjusted EBITDA Margin (%)⁴	9.7	5.5	15.8

Note:

- End -

¹ Net Income before accounting for certain non-recurring costs and non-cash charges including (i) gains from the Company's 2009 restructuring of outstanding indebtedness and associated restructuring charges; (ii) the impairment of goodwill, other intangible assets and certain fixed assets in 2008; (iii) the reversal of the impairment of those intangible and fixed assets in 2009 and 2010; (iv) changes in the fair value of put options related to the Company's majority-owned subsidiaries; (v) depreciation that the Company would have recognized in 2009 and 2010 but for the impairment of certain fixed assets in 2008; (vi) amortization that the Company would have recognized but for the impairment of intangibles other than goodwill recorded in 2008; (vii) interest expenses related to the Company's current debt structure; and (viii) certain tax adjustments related to the preceding items.

² EBITDA before accounting for gain on debt and equity restructuring, impairment of goodwill, restructuring charges, impairment/reversal of impairment of intangible assets and fixed assets, share-based compensation expense reflected in general and administrative expenses, the charge for inventory acquired in business combination and other adjustments

³ Excluding the contributions attributable to Lacoste and Timberland licensing agreements, the Company's Adjusted Net Income in 2010 was US\$86.5 million.

⁴ Adjusted EBITDA divided by net sales for the period.

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