

## FOR IMMEDIATE RELEASE

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**SAMSONITE INTERNATIONAL S.A.**

**新秀麗國際有限公司**

**13–15 Avenue de la Liberté, L-1931 Luxembourg**

**R.C.S. LUXEMBOURG: B 159.469**

*(Incorporated in Luxembourg with limited liability)*

**(Stock code: 1910)**

### **Samsonite International S.A. Names Kyle Gendreau Chief Executive Officer**

#### *Board of Directors Accepts Resignation of Ramesh Tainwala*

Hong Kong, June 1, 2018 – Samsonite International S.A. (“Samsonite” or “the Company”, together with its consolidated subsidiaries, “the Group”; SEHK stock code: 1910), the world’s largest travel luggage company, today announced that Kyle Gendreau has been appointed Chief Executive Officer (“CEO”), effective immediately. Mr. Gendreau succeeds Mr. Ramesh Tainwala, who has resigned as CEO and Executive Director of the Company.

Mr. Gendreau has served as an Executive Director of the Company since its incorporation in March 2011, and as CFO and an Executive Director of the consolidated group since January 2009. The Board is also in the process of identifying a candidate to succeed Mr. Gendreau as the Chief Financial Officer of the Group and an announcement will be made in due course regarding such appointment. In the meantime, Mr. Gendreau will continue to oversee the Group’s finance and treasury matters.

Mr. Timothy Parker, Chairman of the Samsonite Board of Directors, remarked, “We are pleased to appoint Kyle as our next CEO. Having served as a senior executive of Samsonite for many years, Kyle possesses a strong understanding of our industry, significant financial management experience across retail and consumer products, as well as deep institutional knowledge of Samsonite. Samsonite has a proven record of solid growth and value creation since its initial public offering in 2011, and Kyle has played an instrumental part in achieving these results. The Board is confident that under Kyle’s leadership, the Company remains well-positioned to continue executing on its multi-brand, multi-category and multi-channel global strategy to capitalize on the growth opportunities ahead and to enhance long-term value for shareholders. I will continue to play an active role in the Company and will continue to support and work closely with Kyle in his role as CEO as required.”

Mr. Gendreau, said, “Since our listing, our business has continued to deliver solid growth across all regions and I am confident that we will continue to deliver on our strategic objectives and enhance value for shareholders.”

Mr. Parker continued, “The Board thanks Ramesh for his dedication and many contributions to the success of Samsonite over the years. During his tenure the Company has continued to achieve strong revenue and earnings growth. While the Board notes that since the Company’s IPO in 2011, its disclosure of Ramesh’s educational background has been accurate, the Board also takes seriously the allegation that has been made about his academic credentials. Ramesh tendered his resignation, citing personal reasons. In considering such resignation, the Board thoroughly reviewed the facts related to this allegation and has determined that accepting Ramesh’s resignation is in the best interests of the Company and its shareholders.”

As a procedural matter required under Luxembourg law and consistent with past practice, Mr. Tainwala’s resignation as a director of the Company will be presented for acknowledgment by Samsonite shareholders at a general shareholders’ meeting of the Company to be convened as soon as practicable.

### **About Kyle Gendreau**

Mr. Kyle Francis Gendreau has served as an Executive Director of Samsonite International S.A. (“Samsonite” or the “Company”, together with its consolidated subsidiaries, “the Group”) since its incorporation in March 2011 and as an executive director of the consolidated group since January 2009. As CEO, Mr. Gendreau will be responsible for the Company’s overall strategic planning and for managing the Group’s operations. Prior to becoming CEO, Mr. Gendreau served as Chief Financial Officer of the Group since January 2009, where he was responsible for managing all aspects of the Group’s finance and treasury matters. Mr. Gendreau joined the Group in June 2007 as Vice President of Corporate Finance and as Assistant Treasurer. Prior to joining the Group, he held various positions including vice president of finance and chief financial officer at Zoots Corporation, a venture capital-backed start-up company (2000 to 2007), assistant vice president of finance and director of SEC reporting at Specialty Catalog Corporation, a listed catalog retailer (1997 to 2000) and a manager at Coopers & Lybrand in Boston (1991 to 1996). Mr. Gendreau holds a BS in Business Administration from Stonehill College, Easton, Massachusetts, USA (1991) and is a Certified Public Accountant in Massachusetts.

### **About Samsonite**

Samsonite International S.A. (“Samsonite” or the “Company”, together with its consolidated subsidiaries, “the Group”), is the world’s largest travel luggage company, with a heritage dating back over 100 years. The Group is principally engaged in the design, manufacture, sourcing and distribution of luggage, business and computer bags, women’s bags, outdoor and casual bags, travel accessories and slim protective cases for personal electronic devices throughout the world, primarily under the *Samsonite*<sup>®</sup>, *Tumi*<sup>®</sup>, *American Tourister*<sup>®</sup>, *Speck*<sup>®</sup>, *High Sierra*<sup>®</sup>, *Gregory*<sup>®</sup>, *Lipault*<sup>®</sup>, *Kamiliant*<sup>®</sup>, *Hartmann*<sup>®</sup> and *eBags*<sup>®</sup> brand names as well as other owned and licensed brand names. The Company’s ordinary shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange” or “SEHK”).

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